



## The EUROPEAN SUPERVISOR EDUCATION INITIATIVE (ESE)

presents the web seminar on

### **“IFRS VS BASEL REQUIREMENTS FOR BANKS”**

via Cisco WebEx Meetings

on 27 and 28 January, 31 January and 1 February 2022

#### **OBJECTIVES - GENERAL BACKGROUND**

The introduction of International Financial Reporting Standards (IFRS) in Europe and the amendments of the regulatory framework (Basel II+III) lead to enhanced risk and capital disclosure requirements and requirements for risk management procedures.

Basel II conducts a move away from narrow and prescriptive rules towards a wider, more risk- and principles-based approach to regulation that focuses on the institution's own assessment and management of risks.

Meanwhile, the International Accounting Standards Board (IASB) started to recognise risk as an integral component of IFRS financial statements, both in extending the range of disclosures and in aiming to ensure that information used by management is reflected in financial statements.

Although IFRS and regulatory reporting serve different purposes, the two are becoming increasingly aligned as supervisory authorities and the IASB seek to extend the synergies.

Effective risk and capital management are of critical importance to the market and institutions need to be able to present decision useful disclosures to present a consistent and coherent picture to stakeholders. In order to achieve this goal, IFRS rules and the corresponding Basel presentations need to be consistent. While this may be viewed as a challenge, institutions have a range of opportunities to analyse synergies that could help to reduce implementation cost, ease disruption and enhance transparency.

#### **TARGET GROUP**

Experts from supervisory authorities and central banks whose work focus is the stability and supervision of the banking industry and financial markets.

#### **FORMAT**

Online presentations and discussions.

The trainers will provide expert information, theoretical background and practice experience from an audit as well as a supervisory perspective. The participants are



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invited to discuss practical implementation issues and regulatory implications and experiences.

### **TRAINERS**

This seminar on IFRS versus Basel requirements for banks will be conducted by experts from PwC and Deutsche Bundesbank.

### **REGISTRATION**

Training Fee: 300 Euro

The online training will be delivered via WebEx.

Please register via the ESE website: [registration link](#)

Registration Deadline: Tuesday, 11 January 2022

A confirmation and the link for participation will be sent after the registration deadline by the ESE Secretariat. The training fee is due upon receipt of confirmation.

### **WEBINAR ORGANISATION**

ESE Secretariat at Deutsche Bundesbank, Central Office Frankfurt

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## ESE Web seminar

# “IFRS vs Basel requirements for banks”

### PROGRAMME

Thursday, 27 January 2022

08.30 - 08.40 **Welcome and introduction**

*Matthias Gutmann (Deutsche Bundesbank),  
Christoph Himmelmann (PwC)  
and ESE Representative*

08.40 - 09.40 **Module I: Background and Overview**

*Matthias Gutmann (Deutsche Bundesbank) and Christoph  
Himmelmann (PwC)*

09.40 - 09.55 **Break**

09.55 - 10.15 **Module IIa: Consolidation according to IFRS**

*Christoph Himmelmann (PwC)*

10.15 - 11.15 **Module IIb: Consolidation according to Basel and CRR**

*Matthias Gutmann (Deutsche Bundesbank)*

11.15 - 11.30 **Break**

11.30 - 13.15 **Module III: Definition of capital**

*Matthias Gutmann (Deutsche Bundesbank)*



## Programme

### Friday, 28 January 2022

- 08.30 - 10.00 **Module IV: Credit Risk Measurement**  
**Session I: Introduction and overview on IFRS 9 and IRBA**
- Christoph Himmelmann (PwC) + further PwC experts*
- 10.00 - 10.15 Break
- 10.15 - 11.45 **Module IV: Credit Risk Measurement**  
**Session II: IRB Modelling**
- Christoph Himmelmann (PwC) + further PwC experts*
- 11.45 - 12.00 Break
- 12.00 - 13.00 **Module IV: Credit Risk Measurement**  
**Session III: IFRS 9 Modelling**



## Programme

### Monday, 31 January 2022

- 08.30 - 09.30 **Module V: Market Risk & Valuation**  
**Session I: IFRS Classification and measurement**
- Christoph Himmelmann (PwC) + further PwC experts*
- 09.30 - 09.45 Break
- 09:45 - 11:00 **Module V: Market Risk & Valuation**  
**Session II: Fair value measurement according to IFRS 13**
- Christoph Himmelmann (PwC) + further PwC experts*
- 11.00 - 11.30 **Module V: Market Risk & Valuation**  
**Session III: Prudent Valuation**
- Christoph Himmelmann (PwC) + further PwC experts*
- 11.30 - 11.45 Break
- 11.45 - 13.00 **Module V: Market Risk & Valuation**  
**Session IV: Fundamental Review of the Trading Book (FRTB)**
- Christoph Himmelmann (PwC) + further PwC experts*



## Programme

### Tuesday, 1 February 2022

- 08.30 - 09.00 **Module II/III: Wrap-up Capital and Consolidation**  
*Matthias Gutmann (Deutsche Bundesbank)*
- 09.00 - 09.30 **Module VI: Reporting & Disclosures**  
**Session I: IFRS financial statements and disclosures**  
*Christoph Himmelmann (PwC)*
- 09.30 - 10:00 **Module VI: Reporting & Disclosures**  
**Session II: Pillar 3 disclosure requirements**  
*Matthias Gutmann (Deutsche Bundesbank)*
- 10.00 - 10.15 Break
- 10.15 - 10:45 **Cont. Module VI: Reporting & Disclosures**  
**Session II: Pillar 3 disclosure requirements**  
*Matthias Gutmann (Deutsche Bundesbank)*
- 10.45 - 11.45 **Module VI: Reporting & Disclosures**  
**Session III: Regulatory Reporting (COREP, FINREP)**  
*Christoph Himmelmann (PwC)*
- 11.45 - 12.00 Break
- 12.00 - 13.00 **Module VII: Outlook - Finalisation of Basel III**  
*Christoph Himmelmann (PwC)*
- 13.00 - 13.30 **Wrap-up and Q&A**  
*Matthias Gutmann (Deutsche Bundesbank) and Christoph Himmelmann (PwC)*



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## **ABOUT ESE**

The European Supervisor Education Initiative (ESE) is an alliance of central banks and supervisory authorities in Europe with the objective to qualify financial supervisors in Europe. Its members are Bank of Slovenia, Banque centrale du Luxembourg, Czech National Bank, De Nederlandsche Bank, Deutsche Bundesbank, German Federal Financial Supervisory Authority and Oesterreichische Nationalbank.

ESE is committed to high level training based on uniform standards to enhance financial supervisors' knowledge and skills and to promote a common European supervisory culture and practice. The initiative offers a modular seminar programme for banking, insurance and securities and markets supervisors, financial stability analysts and economists from central banks and supervisory authorities in Europe.

ESE is always open to new members or cooperations. Any contribution by European central banks, supervisory authorities or other institutions in the field of financial supervision sharing the idea that training is crucial to the success of financial supervision is highly appreciated.