



The EUROPEAN SUPERVISOR EDUCATION INITIATIVE (ESE)

presents the seminar

**CURRENTLY DISCUSSED ISSUES WITHIN CAPITAL MARKETS:  
SUPERVISORY ISSUES**

hosted by: Czech National Bank

Date: 4 - 5 November 2019

Venue: Prague, Czech Republic

Seminar code: 3008 7373



## DESCRIPTION AND OBJECTIVES

The program is designed to familiarize the participants with the currently discussed issues within capital markets with the emphasis on the supervisory issues.

This seminar offers participants from central banks and financial sector supervisory authorities an opportunity to review some of the recent regulatory changes concerning the capital markets area.

Furthermore, the seminar will give participants a deeper insight into the current theoretical and practical approaches, such as behavioural approach or social trading.

In the central part of the seminar, the participants will also get to know the currently discussed regulatory issues in MiFID2 and specifically secondary market issues.

Finally, the seminar will end with sessions where supervisory experience in the fields of investment services, investment funds and pension funds will be shared.

Participants will have a chance to discuss the capital market related topics on a broad basis in particular with supervisory experts from national competent authorities, EU institutions and authorities and to familiarize themselves with key regulatory and supervisory issues related to the products in question, discuss different approaches and share their experience.

## TARGET GROUP

The course is intended for national competent authorities' staff responsible in particular for day-to-day supervision, inspection or regulation in capital market issues. Participants are invited to take an active role in the discussions.



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## **FORMAT**

Lectures and panel discussions followed by discussions.

## **TRAINERS**

Supervisory experts from national competent authorities or EU institutions and authorities, as well as from academia.



## PROGRAM

### Day 1, Monday, 4 November 2019

	<i>Seminar Moderator: Ondřej Libosvár (CNB)</i>
9.20 - 9.30	<b>Welcome Remarks and introduction</b> <i>Zuzana Silberová (CNB)</i>
9.30 - 10.30	<b>Session I: Capital Markets Union: securitisation</b> <i>Jana Kovalčíková (EBA)</i>
10.30 - 11.00	Coffee break
11.00 - 12.00	<b>Session II: Current theoretical and practical approaches/problems</b> <ul style="list-style-type: none"><li>• simplicity and complexity</li><li>• behavioural approach</li><li>• social trading / inside modern financial structured products</li></ul> <i>Martin Svoboda (Masaryk University Brno)</i>
12.00 - 13.00	Lunch break
13.00 - 14.00	<b>Session III: Regulatory issues (MiFID2)</b> <i>Aleš Smutný (ČNB)</i> <i>Jana Šulíková (NBS)</i>
14.00 - 14.15	Coffee break
14.15 - 15:00	<b>Session IV: ESMA: secondary market issues</b> <i>Benjamin Burlat (ESMA)</i>
15:00 - 15:15	Coffee break
15.15 - 16.45	<b>Session V: Supervisory experience - investment funds</b> <i>Winfried Adam (BaFin), Michaela Žáčková, Hynek Černý, Vojtěch Burkert (ČNB)</i>
18.00 - 22.00	Social event with diner



## Day 2, Tuesday, 5 November 2019

9.30 - 11.00	<b>Session VI: Supervisory experience - investment services</b> <i>Lukáš Horáček, Katarína Jesenská, David Nejedlý (ČNB)</i>
11.00 - 11.30	Coffee break
11.30 - 12.30	<b>Session VII: Supervisory experience - pension funds</b> <i>Martin Kalaš, Ondřej Libosvár (ČNB)</i>
12.30 - 13.30	Lunch

## ORGANISATIONAL INFORMATION

### Seminar Venue

Czech National Bank Congress Centre  
Senovážné náměstí 30  
Prague 1

### Seminar fee and registration

**Seminar fee:** 450 Euro (excluding accommodation and travel costs).

Please note that nominating institutions will be charged via invoice afterwards.

During the seminar lunches as well as soft drinks and coffee/tea will be provided at the venue. One Social Event evening with Dinner on 4 November 2019 is included in the seminar fee. Ancillary costs (e.g. telephone calls, additional drinks, etc.) are to be borne by the participants themselves.

Please register online on our website <http://www.ese-initiative.org>

**Registration deadline: 11 October 2019**



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### Accommodation

A block booking has been arranged from 3 November (arrival) to 5 November 2019 (departure) at **hotel Grand Hotel Bohemia** at 140 Euro/Night for a superior single bedroom or 155 Euro/Night for a superior double bedroom.

**The deadline for the hotel reservation is 15 October 2019.**

Grand Hotel Bohemia ([www.grandhotelbohemia.cz](http://www.grandhotelbohemia.cz))

Kralodvorská 4, 110 00 Prague 1

Tel: +420 234 608 154, Fax: +420 234 608 877

Email: [corporate@grandhotelbohemia.cz](mailto:corporate@grandhotelbohemia.cz) or [office@grandhotelbohemia.cz](mailto:office@grandhotelbohemia.cz)

The hotel is located within walking distance, abt. 5 minutes, from the Czech National Bank Congress Centre where the seminar will be taking place.

Participants will have to contact the hotel and book the rooms themselves (!) after receipt of the confirmation of participation. When choosing the hotel participants should consider the regulations regarding travelling expenses of their employing institution. The accommodation is not included in the seminar fee. However, due to networking reasons it is expected that participants stay in the same hotel.

Please make your booking directly with the hotel after receipt of the confirmation of participation.

### Seminar Organisation

General questions:

ESE Secretariat

at Deutsche Bundesbank, Central Office Frankfurt

Tel. + 49 69 9566-3093/-7809

Email: [ese-initiative@bundesbank.de](mailto:ese-initiative@bundesbank.de)

Specific questions regarding the venue and organisation:

Czech National Bank

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## About ESE

The European Supervisor Education Initiative (ESE) is an alliance of central banks and supervisory authorities in Europe with the objective to qualify financial supervisors in Europe. Its members are Bank of Slovenia, Banque centrale du Luxembourg, Czech National Bank, De Nederlandsche Bank, Deutsche Bundesbank, German Federal Financial Supervisory Authority and Oesterreichische Nationalbank.

ESE is committed to high level training based on uniform standards to enhance financial supervisors' knowledge and skills and to promote a common European supervisory culture and practice. The initiative offers a modular seminar programme for banking, insurance and securities and markets supervisors, financial stability analysts and economists from central banks and supervisory authorities in Europe.

ESE is always open to new members or cooperations. Any contribution by European central banks, supervisory authorities or other institutions in the field of financial supervision sharing the idea that training is crucial to the success of financial supervision is highly appreciated.